

# AMP Capital Core Global Shares Fund

The Core Global Shares Fund gives investors access to a multi-manager approach to investing in shares listed on international stock exchanges.

## Fund specifications

Established	1 October 2007
Fund type	Unit Trust The Fund is a Portfolio Investment Entity
Fund size	\$280.5 million

## Key features

- A combination of growth, value and core managers have been selected by AMP Capital so that the overall core portfolio is 'style-neutral'. This should ensure that the portfolio is not unduly affected or influenced by one investment style.
- A portfolio structured to deliver an efficient style-neutral conversion of active risk to return, using concentrated portfolios.
- Supported by Mercer Investment Consulting's specialist asset class advice and global investment manager research.

## Performance objective

To provide a gross return above the return of the Morgan Stanley Capital International (MSCI) World Accumulation Index on a rolling 12 month basis.

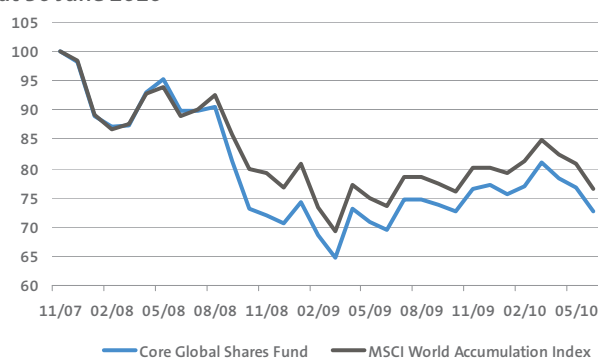
## Fund performance as at 30 June 2010

Period	Gross return (per annum) (%)*	Benchmark (%)
1 year	4.73	3.82
2 years	-10.05	-7.27
3 years	NA	NA
5 years	NA	NA

\* Our fund performance figures are shown before tax, before fees and assume income is reinvested.

## Performance of the AMP Capital Core Global Shares Fund relative to the MSCI World Accumulation Index

As at 30 June 2010



## Investment guidelines

The guidelines for the Core Global Shares Fund are shown below:

	Range (%)
Cash	0-10
Future Directions Core International Shares Fund**	90-100

\*\* This fund is managed by AMP Capital Investors Limited in Australia and normally invests in international shares on world stock exchanges.

## Currency management

The Fund's assets are unhedged.

## Regional exposure

Regional exposure	Fund (%)	Index (%)
North America	44.94	57.17
Europe ex UK	26.03	20.07
United Kingdom	11.16	9.47
Japan	6.42	10.88
Pacific ex Japan	4.23	2.01
Emerging Markets	7.22	0.40
Total	100.00	100.00



**Fund Manager of the Year**  
New Zealand

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## Top 10 holdings

As at 30 June 2010	Percentage of total portfolio (%)
Vodafone Group PLC	1.12
Amazon.com Inc.	1.03
Apple Inc.	1.00
Allianz SE	0.90
Goldman Sachs Group Inc.	0.78
AstraZeneca PLC	0.74
Google Inc. (Cl A)	0.74
Atlas Copco AB	0.65
Roche Holding AG	0.63
Pfizer Inc.	0.62

## Fund managers

As at 30 June 2010	Style
Bernstein	Concentrated value
Schroders	Quantitative
Taube Hodson Stonex	Thematic
T. Rowe Price	Growth
Baillie Gifford	Concentrated Growth
Wellington	Momentum

## More information

Before you decide to invest, please read the investment statement. Complete the application form found at the back of the investment statement.

A copy of the Investment Statement can be obtained from the AMP Capital Investors (New Zealand) Limited website [www.ampcapital.co.nz](http://www.ampcapital.co.nz) or by contacting Client Service Centre on 0800 400 499. The Manager and the Issuer of the Fund is AMP Investment Management (NZ) Limited, Ground Floor, 113 - 119 The Terrace, Wellington.

Disclaimer: There is no guarantee given for the return of capital or future performance. Investment decisions are very important. They have long term consequences. Please refer to the investment statement before investing. While every care has been taken in the preparation of this fund fact sheet, AMP Capital Investors (New Zealand) Limited makes no representations as to the accuracy or completeness of any statement in it.