

AMP Capital Responsible Investment Leaders Balanced Fund

The Responsible Investment Leaders Balanced Fund aims to provide investors with good returns over time with medium risk, while investing in line with responsible investment parameters. To do this, it uses diversification strategies across all asset types, with a bias to growth assets such as shares.

Fund specifications

Established	17 October 2008
Fund type	Unit Trust The Fund is a Portfolio Investment Entity
Fund size	\$2.5 million

Key features

- A diverse range of growth and income assets - including shares, property, fixed interest securities and cash in both New Zealand and global markets.
- Active management of asset allocations to suit changing investment environments and conditions.
- A robust investment process that combines a sustainability focus with stringent financial analysis.
- This Fund will invest primarily in other funds managed by the Manager, or may invest in directly held assets.

Performance objective

The performance objective is to provide a gross return above the benchmark portfolio return over the medium-term.

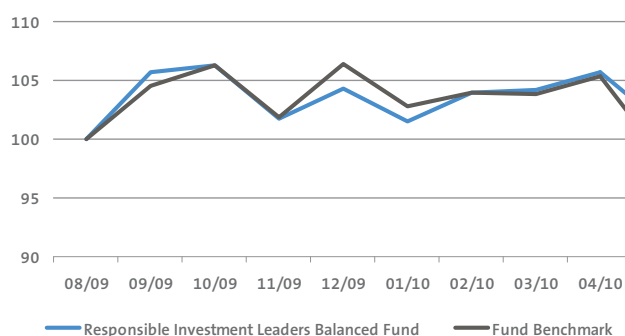
Fund performance as at 30 June 2010

Period	Gross return (per annum) (%)*	Benchmark (%)
1 month	-1.18	-1.43
3 months	-3.71	-4.32
6 months	-0.60	-1.77

* Our fund performance figures are shown before tax, before fees and assume income is reinvested.

Performance of the Responsible Investment Leaders Balanced Fund relative to the benchmark

As at 30 June 2010



Investment guidelines

The benchmark asset mix noted below is the expected average asset mix of the Fund over the long-term. In the short-term and medium-term, we will actively manage the Fund within the given ranges. There may be times when an asset class is not represented due to compliance around the responsible investment charter.

Holding	Actual (%)	Benchmark (%)	Range (%)
New Zealand cash	5.34	5	0-100
New Zealand fixed interest	20.47	20	0-40
New Zealand shares	16.22	15	0-35
Property	8.04	10	0-25
Global shares	36.27	35	0-50
Global fixed interest	13.66	15	0-30



Fund Manager of the Year
New Zealand

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Top 10 international share holdings

As at 30 June 2010	%
Microsoft Corp.	1.36
IBM	1.33
3M Co.	1.16
Union Pacific Corp.	1.16
Johnson & Johnson	1.09
Fanuc Ltd.	1.06
Genzyme Corp.	1.00
PepsiCo Inc.	0.90
Procter & Gamble Co.	0.87
JPMorgan Chase & Co.	0.82

Top 10 New Zealand share holdings

As at 30 June 2010	%
Fletcher Building	2.48
Contact Energy	2.10
Auckland International Airport	1.50
Telecom	1.45
Fisher & Paykel Health	1.12
Westpac	0.57
Infratil	0.53
Nuplex	0.52
Freightways	0.49
Trustpower	0.43

More information

Before you decide to invest, please read the investment statement. Complete the application form found at the back of the investment statement.

A copy of the Investment Statement can be obtained from the AMP Capital Investors (New Zealand) Limited website www.ampcapital.co.nz or by contacting Client Service Centre on 0800 400 499. The Manager and the Issuer of the Fund is AMP Investment Management (NZ) Limited, Ground Floor, 113 - 119 The Terrace, Wellington.

Disclaimer: There is no guarantee given for the return of capital or future performance. Investment decisions are very important. They have longterm consequences. Please refer to the investment statement before investing. While every care has been taken in the preparation of this fund fact sheet, AMP Capital Investors (New Zealand) Limited makes no representations as to the accuracy or completeness of any statement in it.