

# AMP Capital Responsible Investment Leaders Global Shares Fund

The Responsible Investment Leaders Global Shares Fund recognises that environmental, social and ethical considerations, labour standards and corporate governance factors can positively impact long-term business success. Taking these factors into account when investing, the Fund's overall objective is to generate competitive returns within a sustainable and responsible framework.

## Fund specifications

Established	29 June 2007
Fund type	Unit Trust The Fund is a Portfolio Investment Entity
Fund size	\$8.7 million

## Key features

- An international shares multi-manager strategy that blends manager styles, with the objective of providing investors with competitive returns across a range of markets.
- A robust investment process that combines a sustainability focus with stringent financial analysis.
- Access to specialist managers and sustainability consultants within Australia and internationally.

\* Assuming a tax rate of 30%.

## Performance objective

To outperform the Morgan Stanley Capital International (MSCI) World Accumulation Index (50% hedged to the New Zealand dollar on a net after tax\* basis) on a rolling 3 year basis.

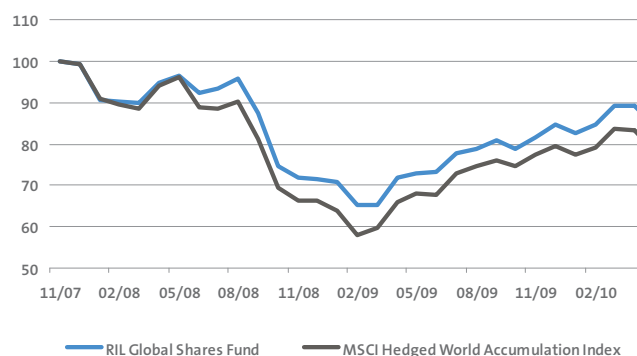
## Fund performance as at 30 June 2010

Period	Gross return (per annum) (%)**	Benchmark (%)
1 year	11.71	10.40
2 years	-5.86	-8.31
3 years	NA	NA
5 years	NA	NA

\*\* Our fund performance figures are shown before tax, before fees and assume income is reinvested.

## Performance of the AMP Capital Responsible Investment Leaders Global Shares Fund relative to the MSCI 50%\*\*\* Hedged World Index

As at 30 June 2010



Index and performance rebased to 100.

\*\*\* On a net after tax basis. Assuming a tax rate of 30%.

## Investment guidelines

The guidelines for the AMP Capital Responsible Investment Leaders International Shares Fund are shown below:

	Range (%)
Cash	0-10
Responsible Investment Leaders International Shares Fund****	90-100

## Currency management

AMP Capital is responsible for the Fund's currency management. The Fund targets a position of being 50% hedged to the New Zealand dollar (on a net after tax\* basis, assumes a tax rate of 30%).

\*\*\*\* This Fund is managed by AMP Capital Investors Limited in Australia.



**Fund Manager of the Year**  
New Zealand

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## Top 10 holdings

As at 30 June 2010	%
Microsoft Corp.	1.36
IBM	1.33
3M Co.	1.16
Union Pacific Corp.	1.16
Johnson & Johnson	1.09
Fanuc Ltd.	1.06
Genzyme Corp.	1.00
PepsiCo Inc.	0.90
Procter & Gamble Co.	0.87
JPMorgan Chase & Co.	0.82

## Fund managers

As at 30 June 2010	Investment style
Lazard Asset Management	Core/quantitative
Boston Common Asset Management LLC/Global Currents Investment Management	Value
Henderson Global Investors	Growth
Colonial First State	Benchmark unaware long term fundamental

## Regional exposure

As at 30 June 2010	Fund (%)	Index (%)
North America	47.89	54.35
Western Europe	25.84	28.47
Pacific Rim	20.08	16.06
Middle East	1.65	1.11
South America	1.49	0.00
Central Asia	1.43	0.00
Africa	1.40	0.00
Eastern Europe	0.23	0.01
Total	100.0	100.0

## More information

Before you decide to invest, please read the investment statement. Complete the application form found at the back of the investment statement.

A copy of the Investment Statement can be obtained from the AMP Capital Investors (New Zealand) Limited website [www.ampcapital.co.nz](http://www.ampcapital.co.nz) or by contacting Client Service Centre on 0800 400 499. The Manager and the Issuer of the Fund is AMP Investment Management (NZ) Limited, Level 11, 113 - 119 The Terrace, Wellington.

Disclaimer: There is no guarantee given for the return of capital or future performance. Investment decisions are very important. They have long term consequences. Please refer to the investment statement before investing. While every care has been taken in the preparation of this fund fact sheet, AMP Capital Investors (New Zealand) Limited makes no representations as to the accuracy or completeness of any statement in it.