

Entry and Exit Fees

Fund		Entry fee	Exit fee
Conservative Fund	AIF N	0.11%	0.14%
Balanced Fund	AIF B	0.25%	0.32%
Growth Fund	AIF G	0.36%	0.46%
NZ Shares Fund	AIF E	0.35%	0.35%
NZ Fixed Interest Fund	AIF F	0.05%	0.05%
NZ Cash Fund	AIF D	0.00%	0.00%
NZ Enhanced Yield Fund	AIF Y	0.10%	0.10%
Strategic NZ Shares Fund	AIF GE	0.35%	0.35%
NZ Equity Opportunity Fund	AIF EO	0.35%	0.35%
NZ Property Fund	AIF P	0.50%	1.40%
Listed Property Securities Fund	AIF PL	0.35%	0.35%
Global Shares Fund	AIF I	0.40%	0.40%
Hedged Global Fixed Interest Fund	AIF Q	0.16%	0.16%
Australian Shares Fund	AIF O	0.45%	0.45%
Responsible Investment Leaders Global Shares Fund	AIF R	0.40%	0.40%
Core Global Shares Fund	AIF CI	0.40%	0.40%
Core Hedged Global Shares Fund	AIF HI	0.40%	0.40%
Extended Markets Global Shares Fund	AIF EM	0.40%	0.40%
Global Property Securities Fund	AIF GP	0.35%	0.35%
Responsible Investment Leaders Balanced Fund	AIF RI	0.25%	0.27%
Global Fixed Interest Fund	AIF HQ	0.00%	0.00%
AMP World Index Fund	WINZ	0.25%	0.15%
Cash Advantage Fund		0.00%	0.00%

The Manager charges these fees on the purchase and redemption or repurchase of Units. The entry and exit fees are inclusive of GST.

Entry and exit fees are expressed as a percentage of the relevant aggregate issue or repayment price, and are paid into the relevant Fund. The entry and exit fees for each Fund are set by the Manager. The entry fee is a fee providing for the likely cost of purchasing or developing Assets for the Fund, and the exit fee is a fee providing for the likely cost of selling or disposing of Assets of the Fund. The Manager is entitled under the Trust Deed, and reserves the right to determine the entry and exit fees to be a higher or lower percentage than that stated in the table above (including zero). You will be advised of the applicable entry fee when you make a subscription and the applicable exit fee when you make a redemption.

Distributions

Listed below are the funds that made a distribution and their amounts on 29 March 2010:

Fund	Cents per unit
AMP Capital NZ Fixed Interest Fund	2.741308
AMP Capital NZ Cash Fund	1.888329
AMP Capital NZ Enhanced Yield Fund	1.448397
AMP Capital NZ Shares Fund	2.981224
AMP Capital Strategic NZ Shares Fund	2.594975

Distributions from the Distributing Funds will be made half yearly in late March and late September (or in such other months determined by the Manager in accordance with the Trust Deed) to Unit Holders on the relevant Distributing Fund's register as at the applicable date, and each distribution will be of the proportion of the income determined by the Manager from time to time for the relevant Distributing Fund for the immediately preceding six months ended 29 March or 25 September respectively (or such other dates determined by the Manager in accordance with the Trust Deed). The first such distribution was made on March 2010 in respect of a period of approximately six months to 29 March 2010.

The Manager will determine the amount of income as is appropriate for distribution from each of the Distributing Funds. The Manager currently intends to distribute approximately 70% of the income (adjusted for any imputation credits that may be available) received by each Distributing Fund during the relevant distribution period (although the Manager retains the discretion to distribute a lesser proportion, or make no distribution at all, in respect of any one or more of the Distributing Funds). The amount distributed in respect of each Unit in a Distributing Fund will be the amount of income to be distributed from that Fund (as determined by the Manager) divided by the number of Units on issue as at the last day of the distribution period.

Income received into a Distributing Fund will be retained in that Fund and reflected in the Unit price until the Manager determines the amount of income to be distributed, at which point that income will cease to be reflected in the Unit price.

Should a distribution be made Unit Holders may choose to have their distributions reinvested in Units in the same Fund, or direct credited to a nominated bank account. The re-investment option contains all the terms required by the Securities Act (Dividend Reinvestment) Exemption Notice 1998.